



You've heard that former ExxonMobil CEO Lee R. Raymond is sailing into the sunset with \$98 million in retirement benefits. But you may not realize that, even in the face of this excess, House Republicans support legislation to allow executives like Raymond to give themselves lavish retirement benefits without restrictions while workers in the same company cannot receive pension benefit increases, cost of living adjustments or lump sum payments when their company's pension plan is less than 80% funded.

Yesterday, Democrats forced a vote to protect worker pensions -- and WON!

The House of Representatives approved a motion offered by Rep. George Miller to prevent corporate executives from padding their own retirement pay packages even when rank-and-file workers face restrictions on their pension benefits. ([more](#))

[Watch Rep. Miller's emotional speech](#) on the House floor about the unfairness American workers suffer while trying to plan for their retirements. (Or read it [here](#) .)

"You are talking about [people's] hopes and their aspirations and their dreams for their retirement nest egg, what they were going to do with their lives after years of hard work. And all that can just evaporate through the manipulation of these plans by CEOs and executives. And it is all legal."

-- Rep. George Miller

Democrats will continue the fight to protect American workers' retirement benefits.

We've already forced two other votes this year and won. We won a vote to help protect the pension benefits of older workers when their employers switch from traditional pension plans to so-called 'cash-balance' plans. ([more](#)) And, while we continue to fight for justice for United Airlines workers and retirees, we won a vote to protect the pension benefits of airline workers whose pensions are under threat of termination and to give pilots in terminated pension plans the full benefit guaranteed by the Pension Benefit Guaranty Corporation. ([more](#))

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